



Press Release:

Speciality Restaurants Limited

Financial Results for the quarter and half year ended 30th September 2022

Key Highlights (on Standalone Basis)

	Q2FY23 vs Q2FY22	H1FY23 vs H1FY22
Revenue	 50.77 %	 102.26 %
PAT	296.43 %	548.69 %
PAT Margin	162.61 %	321.75 %

Quarter and half year ended 30.09.2022 - Standalone Financial Results

₹ in lakhs

	Q2FY23	H1FY23
Total Revenue	9,693	19,552
EBIDTA	2,343	4,982
Profit after Tax (PAT)	1,110	2,571

Mumbai, November 9, 2022:

Speciality Restaurants Limited, a leading fine dining restaurant operator with Mainland China, Asia Kitchen by Mainland China, Oh! Calcutta and Sigree-Global Grill as its key brands on standalone basis reported Total Revenue of ₹ 9,693 lakhs for Q2FY23 as against ₹ 6,429 lakhs in the corresponding quarter of the previous year registering a growth of 50.77% on a q-o-q basis. EBIDTA for Q2FY23 was reported at ₹ 2,343 lakhs as against ₹ 1,264 lakhs registering a growth of 85.36% on a q-o-q basis. PAT for Q2FY23 was reported ₹ 1,110 as against ₹ 280 lakhs in the corresponding quarter registering a growth of 296.43%. Total Comprehensive Income for Q2FY23 was reported ₹ 1,115 lakhs against ₹ 273 lakhs of Q2FY22.

The Company reported consolidated financial results for Q2FY23 Total Revenue of ₹ 9,693 lakhs. EBIDTA and Profit after tax for Q2FY23 was reported at ₹ 2,343 lakhs ₹ 1,107 lakhs respectively. Total Comprehensive Income for Q2FY23 was at ₹ 1,081 lakhs.

The Company reported consolidated financial results for H1FY23 Total Revenue of ₹ 19,552 lakhs. EBIDTA and Profit after Tax for H1FY23 was reported at ₹ 4,982 lakhs and ₹ 2,610 lakhs respectively. Total Comprehensive Income for H1FY23 was at ₹ 2,569 lakhs.

Commenting on the performance of the company Mr. Anjan Chatterjee, Chairman & Managing Director, Speciality Restaurants Ltd., said, *“The Company continues its focus on controlling the costs and improving value proposition for Guests. Delivery through kitchen within kitchens and cloud kitchens continue to be a significant proportion to total revenues.*

The Company strive to maintain profitability by improving overall margins, mitigating inflationary pressure on input cost and to continue to be a debt free company.

About Speciality Restaurants:

Speciality Restaurants is engaged in the business of operating restaurants and confectionaries across India, Qatar, UAE and United Kingdom for more than 25 years. The Company’s Flagship Brand is Mainland China offering authentic Chinese cuisine. The Company successfully introduced Asia Kitchen by Mainland China as a brand extension offering Pan-Asian cuisine. The Core Brands are Oh! Calcutta offering delicacies from Bengal, Sigree-Global Grill which features a melange of fresh, grilled flavours from all around the world like Mediterranean, Oriental, Spanish, Mexican and Indian cuisine with live grills on each table.

As on 30th September, 2022, the Company has 83 Restaurants and 38 Confectionary stores across 14 cities in India, 2 ‘Asia Kitchen by Mainland China’ restaurants in UAE and 1 ‘Riyasat’ restaurant at Doha, Qatar. The company also operates 1 restaurant under the brand name ‘Chourangi’ in London under Joint Venture.

Cautionary Statement

This press release contains certain “forward-looking statements” that describe our strategies, objectives, plans, prospects, goals, which reflects the current views of our Company based on the Management’s belief and assumption, which is based on currently available information and are not a guarantee of future performance. Although we believe the assumptions upon which these forward-looking statements based to be reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect.

FOR MORE INFORMATION PLEASE CONTACT:

Mr. Rajesh Mohta
Executive Director-Finance & CFO
Speciality Restaurants Limited
Contact No: 022 -62686700 / 6701
Email ID: rkm@speciality.co.in

